

**CITY OF STANWOOD
Stanwood, Washington**

ORDINANCE 1487

**AN ORDINANCE OF THE CITY OF STANWOOD, WASHINGTON, AMENDING
ORDINANCE 1473 RELATING TO THE 2019-2020 BUDGET**

WHEREAS, the City previously adopted the 2019 and 2020 biennial budget on November 19, 2018, pursuant to Ordinance 1465; and

WHEREAS, the City amended the 2019 and 2020 biennial budget on April 11, 2019, pursuant to Ordinance 1473; and

WHEREAS, the City amended the 2019 and 2020 biennial budget on November 25, 2019, pursuant to Ordinance 1482; and

WHEREAS, by law the City may not have expenditures in excess of budgeted appropriations for an individual fund;

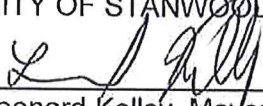
**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF STANWOOD DO HEREBY
ORDAIN AS FOLLOWS:**

Section 1. Ordinance No. 1473 is hereby amended to reflect the totals of 2019 and 2020 amended budgeted revenues and appropriations for each separate fund as set forth in summary form in Exhibit 1.

Section 2. Except as provided herein and any prior amendments, all provisions of Ordinance 1465, 1473, and 1482 shall remain in full force and effect unchanged.

ADOPTED by the City Council and APPROVED by the Mayor this 14 day of May 2019. 2020

CITY OF STANWOOD



Leonard Kelley, Mayor

ATTEST:



Jennifer Ferguson, City Clerk

APPROVED AS TO FORM:



Grant Weed, City Attorney

Fund Title	Fund No.	Description	2020	2020	Increase (Decrease)
			Current Budget Amendment #2 adopted 11/25/19	Proposed Budget Amd. No. 3	
General Fund	001	Beginning Fund Balance	\$ 2,316,924	\$ 3,390,534	\$ 1,073,610
General Fund	001	Revenue	\$ 4,870,958	\$ 4,892,458	\$ 21,500
General Fund	001	Expenditures	\$ 5,912,843	\$ 5,621,715	\$ (291,128)
General Fund	001	Ending Fund Balance	\$ 1,275,039	\$ 2,661,277	\$ 1,386,238
Street Fund	101	Beginning Fund Balance	\$ 115,915	\$ 120,695	\$ 4,780
Street Fund	101	Revenue	\$ 360,172	\$ 360,172	\$ -
Street Fund	101	Expenditures	\$ 436,501	\$ 427,743	\$ (8,758)
Street Fund	101	Ending Fund Balance	\$ 39,586	\$ 53,124	\$ 13,538
Street Impact Fee Fund	102	Beginning Fund Balance	\$ 522,095	\$ 602,771	\$ 80,676
Street Impact Fee Fund	102	Revenue	\$ 220,403	\$ 220,403	\$ -
Street Impact Fee Fund	102	Expenditures	\$ 250,000	\$ 250,000	\$ -
Street Impact Fee Fund	102	Ending Fund Balance	\$ 492,498	\$ 573,174	\$ 80,676
Street Construction	103	Beginning Fund Balance	\$ 515,877	\$ 540,870	\$ 24,993
Street Construction	103	Revenue	\$ 2,748,900	\$ 2,748,900	\$ -
Street Construction	103	Expenditures	\$ 2,870,000	\$ 2,860,000	\$ (10,000)
Street Construction	103	Ending Fund Balance	\$ 394,777	\$ 429,770	\$ 34,993
Park Improvement	104	Beginning Fund Balance	\$ 1,081,528	\$ 894,551	\$ (186,977)
Park Improvement	104	Revenue	\$ 2,145,400	\$ 2,163,900	\$ 18,500
Park Improvement	104	Expenditures	\$ 2,920,000	\$ 2,020,000	\$ (900,000)
Park Improvement	104	Ending Fund Balance	\$ 306,928	\$ 1,038,451	\$ 731,523
Fire Impact Fees Fund	105	Beginning Fund Balance	\$ 13,760	\$ 27,126	\$ 13,366
Fire Impact Fees Fund	105	Revenue	\$ 13,400	\$ 13,400	\$ -
Fire Impact Fees Fund	105	Expenditures	\$ 25,000	\$ 25,000	\$ -
Fire Impact Fees Fund	105	Ending Fund Balance	\$ 2,160	\$ 15,526	\$ 13,366
Park Impact Fees Fund	106	Beginning Fund Balance	\$ 63,002	\$ 136,413	\$ 73,411
Park Impact Fees Fund	106	Revenue	\$ 40,948	\$ 40,948	\$ -
Park Impact Fees Fund	106	Expenditures	\$ 100,000	\$ 100,000	\$ -
Park Impact Fees Fund	106	Ending Fund Balance	\$ 3,950	\$ 77,361	\$ 73,411
Equipment Reserve Fund	107	Beginning Fund Balance	\$ 372,417	\$ 568,171	\$ 195,754
Equipment Reserve Fund	107	Revenue	\$ 180,192	\$ 180,192	\$ -
Equipment Reserve Fund	107	Expenditures	\$ 358,000	\$ 358,000	\$ -
Equipment Reserve Fund	107	Ending Fund Balance	\$ 194,609	\$ 390,363	\$ 195,754
Transportation Sales Tax	108	Beginning Fund Balance	\$ 221,783	\$ 381,574	\$ 159,791
Transportation Sales Tax	108	Revenue	\$ 307,500	\$ 307,500	\$ -
Transportation Sales Tax	108	Expenditures	\$ 315,854	\$ 315,854	\$ -
Transportation Sales Tax	108	Ending Fund Balance	\$ 213,429	\$ 373,220	\$ 159,791
Contingency Fund	109	Beginning Fund Balance	\$ 355,915	\$ 356,374	\$ 459
Contingency Fund	109	Revenue	\$ 32,400	\$ 32,400	\$ -
Contingency Fund	109	Expenditures	\$ -	\$ -	\$ -
Contingency Fund	109	Ending Fund Balance	\$ 388,315	\$ 388,774	\$ 459

Fund Title	Fund No.	Description	2020		Increase (Decrease)
			Current Budget Amendment #2 adopted 11/25/19	Proposed Budget Amd. No. 3	
Building Improvement	110	Beginning Fund Balance	\$ 1,297,274	\$ 1,355,732	\$ 58,458
Building Improvement	110	Revenue	\$ 516,800	\$ 516,800	\$ -
Building Improvement	110	Expenditures	\$ 200,000	\$ 55,000	\$ (145,000)
Building Improvement	110	Ending Fund Balance	\$ 1,614,074	\$ 1,817,532	\$ 203,458
Tourism & Promotion DSC	115	Beginning Fund Balance	\$ -	\$ -	\$ -
Tourism & Promotion DSC	115	Revenue	\$ 120,000	\$ 120,000	\$ -
Tourism & Promotion DSC	115	Expenditures	\$ 120,000	\$ 120,000	\$ -
Tourism & Promotion DSC	115	Ending Fund Balance	\$ -	\$ -	\$ -
REET 1 - Capital Improvements	120	Beginning Fund Balance	\$ 354,313	\$ 466,141	\$ 111,828
REET 1 - Capital Improvements	120	Revenue	\$ 109,300	\$ 109,300	\$ -
REET 1 - Capital Improvements	120	Expenditures	\$ -	\$ -	\$ -
REET 1 - Capital Improvements	120	Ending Fund Balance	\$ 463,613	\$ 575,441	\$ 111,828
REET 2 - Growth Management	121	Beginning Fund Balance	\$ 719,150	\$ 831,273	\$ 112,123
REET 2 - Growth Management	121	Revenue	\$ 114,500	\$ 114,500	\$ -
REET 2 - Growth Management	121	Expenditures	\$ 200,000	\$ 200,000	\$ -
REET 2 - Growth Management	121	Ending Fund Balance	\$ 633,650	\$ 745,773	\$ 112,123
Debt Service Fund	205	Beginning Fund Balance	\$ 149,183	\$ 149,032	\$ (151)
Debt Service Fund	205	Revenue	\$ 222,700	\$ 222,700	\$ -
Debt Service Fund	205	Expenditures	\$ 204,050	\$ 204,050	\$ -
Debt Service Fund	205	Ending Fund Balance	\$ 167,833	\$ 167,682	\$ (151)
Sewer Fund	401	Beginning Fund Balance	\$ 867,147	\$ 1,294,721	\$ 427,574
Sewer Fund	401	Revenue	\$ 2,089,221	\$ 2,089,221	\$ -
Sewer Fund	401	Expenditures	\$ 2,327,086	\$ 2,340,748	\$ 13,662
Sewer Fund	401	Ending Fund Balance	\$ 629,282	\$ 1,043,194	\$ 413,912
Sewer Construction Fund	403	Beginning Fund Balance	\$ 1,259,908	\$ 1,657,202	\$ 397,294
Sewer Construction Fund	403	Revenue	\$ 1,251,300	\$ 1,251,300	\$ -
Sewer Construction Fund	403	Expenditures	\$ 1,640,000	\$ 1,460,000	\$ (180,000)
Sewer Construction Fund	403	Ending Fund Balance	\$ 871,208	\$ 1,448,502	\$ 577,294
Sewer Plant Investment Fund	405	Beginning Fund Balance	\$ 1,043,743	\$ 944,015	\$ (99,728)
Sewer Plant Investment Fund	405	Revenue	\$ 482,040	\$ 482,040	\$ -
Sewer Plant Investment Fund	405	Expenditures	\$ 1,042,000	\$ 1,042,000	\$ -
Sewer Plant Investment Fund	405	Ending Fund Balance	\$ 483,783	\$ 384,055	\$ (99,728)
Drainage Fund	410	Beginning Fund Balance	\$ 398,854	\$ 459,647	\$ 60,793
Drainage Fund	410	Revenue	\$ 865,951	\$ 865,951	\$ -
Drainage Fund	410	Expenditures	\$ 1,059,698	\$ 1,035,452	\$ (24,246)
Drainage Fund	410	Ending Fund Balance	\$ 205,107	\$ 290,146	\$ 85,039
Drainage Construction Fund	411	Beginning Fund Balance	\$ 181,741	\$ 367,343	\$ 185,602
Drainage Construction Fund	411	Revenue	\$ 3,165,000	\$ 3,165,000	\$ -
Drainage Construction Fund	411	Expenditures	\$ 3,115,000	\$ 3,050,000	\$ (65,000)
Drainage Construction Fund	411	Ending Fund Balance	\$ 231,741	\$ 482,343	\$ 250,602

Fund Title	Fund No.	Description	2020	2020	Increase (Decrease)
			Current Budget Amendment #2 adopted 11/25/19	Proposed Budget Amd. No. 3	
Drainage Plant Invest Fund	412	Beginning Fund Balance	\$ 43,792	\$ 63,002	\$ 19,210
Drainage Plant Invest Fund	412	Revenue	\$ 85,540	\$ 85,540	\$ -
Drainage Plant Invest Fund	412	Expenditures	\$ 100,000	\$ 100,000	\$ -
Drainage Plant Invest Fund	412	Ending Fund Balance	\$ 29,332	\$ 48,542	\$ 19,210
Water Fund	421	Beginning Fund Balance	\$ 861,336	\$ 1,084,899	\$ 223,563
Water Fund	421	Revenue	\$ 2,058,017	\$ 2,064,752	\$ 6,735
Water Fund	421	Expenditures	\$ 2,569,924	\$ 2,355,565	\$ (214,359)
Water Fund	421	Ending Fund Balance	\$ 349,429	\$ 794,086	\$ 444,657
Water Construction Fund	422	Beginning Fund Balance	\$ 2,037,595	\$ 2,762,285	\$ 724,690
Water Construction Fund	422	Revenue	\$ 894,800	\$ 894,800	\$ -
Water Construction Fund	422	Expenditures	\$ 2,388,000	\$ 2,388,000	\$ -
Water Construction Fund	422	Ending Fund Balance	\$ 544,395	\$ 1,269,085	\$ 724,690
Cedarhome Plant Investment	423	Beginning Fund Balance	\$ 98,424	\$ 113,085	\$ 14,661
Cedarhome Plant Investment	423	Revenue	\$ 12,680	\$ 12,680	\$ -
Cedarhome Plant Investment	423	Expenditures	\$ 10,580	\$ 10,580	\$ -
Cedarhome Plant Investment	423	Ending Fund Balance	\$ 100,524	\$ 115,185	\$ 14,661
Water Plant Investment Fund	424	Beginning Fund Balance	\$ 300,215	\$ 398,140	\$ 97,925
Water Plant Investment Fund	424	Revenue	\$ 419,920	\$ 419,920	\$ -
Water Plant Investment Fund	424	Expenditures	\$ 600,000	\$ 600,000	\$ -
Water Plant Investment Fund	424	Ending Fund Balance	\$ 120,135	\$ 218,060	\$ 97,925
Water Bond Reserve Fund	451	Beginning Fund Balance	\$ 404,405	\$ 405,225	\$ 820
Water Bond Reserve Fund	451	Revenue	\$ 423,875	\$ 424,075	\$ 200
Water Bond Reserve Fund	451	Expenditures	\$ 419,175	\$ 419,175	\$ -
Water Bond Reserve Fund	451	Ending Fund Balance	\$ 409,105	\$ 410,125	\$ 1,020
Sewer Bond Reserve Fund	452	Beginning Fund Balance	\$ 493,125	\$ 492,711	\$ (414)
Sewer Bond Reserve Fund	452	Revenue	\$ 8,900	\$ 8,900	\$ -
Sewer Bond Reserve Fund	452	Expenditures	\$ -	\$ -	\$ -
Sewer Bond Reserve Fund	452	Ending Fund Balance	\$ 502,025	\$ 501,611	\$ (414)
Sewer Equipment Reserve	457	Beginning Fund Balance	\$ 871,621	\$ 949,782	\$ 78,161
Sewer Equipment Reserve	457	Revenue	\$ 141,426	\$ 141,426	\$ -
Sewer Equipment Reserve	457	Expenditures	\$ 556,500	\$ 556,500	\$ -
Sewer Equipment Reserve	457	Ending Fund Balance	\$ 456,547	\$ 534,708	\$ 78,161
Drainage Equipment Reserve	458	Beginning Fund Balance	\$ 194,884	\$ 276,562	\$ 81,678
Drainage Equipment Reserve	458	Revenue	\$ 56,165	\$ 56,165	\$ -
Drainage Equipment Reserve	458	Expenditures	\$ 37,500	\$ 37,500	\$ -
Drainage Equipment Reserve	458	Ending Fund Balance	\$ 213,549	\$ 295,227	\$ 81,678
Water Equipment Reserve	459	Beginning Fund Balance	\$ 204,168	\$ 285,688	\$ 81,520
Water Equipment Reserve	459	Revenue	\$ 65,892	\$ 65,892	\$ -
Water Equipment Reserve	459	Expenditures	\$ 65,000	\$ 65,000	\$ -
Water Equipment Reserve	459	Ending Fund Balance	\$ 205,060	\$ 286,580	\$ 81,520

EXHIBIT 1

<u>Fund Title</u>	<u>Fund No.</u>	<u>Description</u>	2020 Current Budget Amendment #2 adopted 11/25/19	2020 Proposed Budget Amd. No. 3	Increase (Decrease)
Custodial Fund	630	Beginning Fund Balance	\$ 9,418	\$ 1,654	\$ (7,764)
Custodial Fund	630	Revenue	\$ -	\$ -	\$ -
Custodial Fund	630	Expenditures	\$ -	\$ -	\$ -
Custodial Fund	630	Ending Fund Balance	\$ 9,418	\$ 1,654	\$ (7,764)
All Funds		Beginning Fund Balance	\$ 17,369,512	\$ 21,377,219	\$ 4,007,707
All Funds		Revenue	\$ 24,024,300	\$ 24,071,235	\$ 46,935
All Funds		Expenditures	\$ 29,842,711	\$ 28,017,882	\$ (1,824,829)
All Funds		Ending Fund Balance	\$ 11,551,101	\$ 17,430,572	\$ 5,879,471