

**CITY OF STANWOOD**  
**Stanwood, Washington**

**ORDINANCE 1463**

**AN ORDINANCE OF THE CITY OF STANWOOD, WASHINGTON, LEVYING TAXES UPON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE CORPORATE LIMITS OF THE CITY OF STANWOOD, WASHINGTON FOR THE YEAR 2019**

**WHEREAS**, the City Council of the City of Stanwood properly gave notice and conducted a public hearing pursuant to RCW 84.55.120 on October 25, 2018 to consider the current revenue sources and property tax levies for 2019 tax year; and,

**WHEREAS**, the City Council of the City of Stanwood adopted Resolution 2015-16 on July 23, 2015 providing for the submission of a proposition to the qualifying voters of the City of Stanwood at the November 3, 2015 general election for their ratification or rejection, providing for authority to a 6-year levy lid lift to the rate of \$3.10 per \$1,000 of assessed value in 2016 and for ensuing years set the limit factor at 106% of the previous year; and

**WHEREAS**, the proposition for a 6-year levy lid lift was duly ratified by the voters of the City of Stanwood by a majority vote in the November 3, 2015 general election; and

**WHEREAS**, the city's actual levy amount from the previous year (2018) was \$2,537,140 and,

**WHEREAS**, the city did not levy its highest lawful levy in 2017, which resulted in banked capacity of \$117,523.83;

**WHEREAS**, the population of the city is less than 10,000;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF STANWOOD DO ORDAIN AS FOLLOWS:**

That an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2019 tax year.

The dollar amount of the increase over the levy amount from the previous year is estimated to be \$276,804 which is a percentage increase of 10.92% from the previous year, and which includes the city's banked capacity, and the levy lid lift authorized in November 2015. This increase is exclusive of additional revenue resulting from new

construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

**ADOPTED** by the City Council and **APPROVED** by the Mayor this 8<sup>th</sup> day of November, 2018.

CITY OF STANWOOD

By:   
Leonard Kelley, Mayor

ATTEST:

By:   
David A. Hammond, City Clerk

APPROVED AS TO FORM:

By:   
Grant K. Weed, City Attorney

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