

**CITY OF STANWOOD
Stanwood, Washington**

ORDINANCE 1457

**AN ORDINANCE OF THE CITY OF STANWOOD, WASHINGTON,
AMENDING ORDINANCE 1451 RELATING TO THE 2017-2018 BIENNIAL
BUDGET**

WHEREAS, the City previously adopted the 2017 and 2018 biennial budget pursuant to Ordinance 1428; and

WHEREAS, the City Council amended the 2017-18 biennial budget pursuant to Ordinances 1447 and 1451; and

WHEREAS, by law the City may not have expenditures in excess of budgeted appropriations for an individual fund;

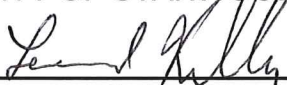
NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF STANWOOD DO HEREBY ORDAIN AS FOLLOWS:

Section 1. The 2017-18 biennial budget, as adopted by Ordinance 1428, and as amended by Ordinance 1447 and Ordinance 1451 is hereby further amended to reflect the totals of 2018 amended budgeted revenues and appropriations for each separate fund as set forth in summary form in attached Exhibit 1.

Section 2. Except as provided herein and any prior amendments, all provisions of Ordinances 1428, 1447 and 1451 shall remain in full force and effect.

ADOPTED by the City Council and APPROVED by the Mayor this 24TH day of May, 2018.

CITY OF STANWOOD



Leonard Kelley, Mayor

ATTEST:



David A. Hammond, City Clerk

APPROVED AS TO FORM:



Grant Weed, City Attorney

2018 Amended Budgeted Revenues and Expenditures in Summary Form

2018 Budget Amendment - In Summary Form					
Fund Title	Fund No.	Description	2018 Current Budget Amd. 2 (Nov. 2017)	2018 Proposed Amd. No. 3	Increase (Decrease)
General Fund	001	Beginning Fund Balance	\$ 2,475,100	\$ 3,169,377	\$ 694,277
General Fund	001	Revenue	\$ 6,297,125	\$ 6,297,125	\$ -
General Fund	001	Expenditures	\$ 6,430,598	\$ 6,654,553	\$ 223,955
General Fund	001	Ending Fund Balance	\$ 2,341,627	\$ 2,811,949	\$ 470,322
Street Fund	101	Beginning Fund Balance	\$ 118,317	\$ 143,818	\$ 25,501
Street Fund	101	Revenue	\$ 392,249	\$ 392,249	\$ -
Street Fund	101	Expenditures	\$ 374,420	\$ 527,576	\$ 153,156
Street Fund	101	Ending Fund Balance	\$ 136,146	\$ 8,491	\$ (127,655)
Street Impact Fee Fund	102	Beginning Fund Balance	\$ 261,771	\$ 385,911	\$ 124,140
Street Impact Fee Fund	102	Revenue	\$ 78,006	\$ 78,006	\$ -
Street Impact Fee Fund	102	Expenditures	\$ 125,000	\$ 125,000	\$ -
Street Impact Fee Fund	102	Ending Fund Balance	\$ 214,777	\$ 338,917	\$ 124,140
Street Construction	103	Beginning Fund Balance	\$ 13,335	\$ 492,222	\$ 478,887
Street Construction	103	Revenue	\$ 2,820,100	\$ 3,040,100	\$ 220,000
Street Construction	103	Expenditures	\$ 2,830,085	\$ 2,415,085	\$ (415,000)
Street Construction	103	Ending Fund Balance	\$ 3,350	\$ 1,117,237	\$ 1,113,887
Park Improvement	104	Beginning Fund Balance	\$ 34,335	\$ 153,708	\$ 119,373
Park Improvement	104	Revenue	\$ 1,123,833	\$ 1,123,833	\$ -
Park Improvement	104	Expenditures	\$ 1,080,000	\$ 1,080,000	\$ -
Park Improvement	104	Ending Fund Balance	\$ 78,168	\$ 197,541	\$ 119,373
Fire Impact Fees Fund	105	Beginning Fund Balance	\$ 60,206	\$ 66,860	\$ 6,654
Fire Impact Fees Fund	105	Revenue	\$ 4,400	\$ 4,400	\$ -
Fire Impact Fees Fund	105	Expenditures	\$ -	\$ -	\$ -
Fire Impact Fees Fund	105	Ending Fund Balance	\$ 64,606	\$ 71,260	\$ 6,654
Park Impact Fees Fund	106	Beginning Fund Balance	\$ 45,051	\$ 115,523	\$ 70,472
Park Impact Fees Fund	106	Revenue	\$ 14,248	\$ 14,248	\$ -
Park Impact Fees Fund	106	Expenditures	\$ -	\$ -	\$ -
Park Impact Fees Fund	106	Ending Fund Balance	\$ 59,299	\$ 129,771	\$ 70,472
Equipment Reserve Fund	107	Beginning Fund Balance	\$ 1,947	\$ 141,407	\$ 139,460
Equipment Reserve Fund	107	Revenue	\$ 171,100	\$ 521,188	\$ 350,088
Equipment Reserve Fund	107	Expenditures	\$ 171,000	\$ 241,000	\$ 70,000
Equipment Reserve Fund	107	Ending Fund Balance	\$ 2,047	\$ 421,595	\$ 419,548
Transportation Sales Tax	108	Beginning Fund Balance	\$ 368,764	\$ 417,637	\$ 48,873
Transportation Sales Tax	108	Revenue	\$ 293,900	\$ 293,900	\$ -
Transportation Sales Tax	108	Expenditures	\$ 19,215	\$ 239,215	\$ 220,000
Transportation Sales Tax	108	Ending Fund Balance	\$ 643,449	\$ 472,322	\$ (171,127)
Contingency Fund	109	Beginning Fund Balance	\$ 283,144	\$ 283,782	\$ 638
Contingency Fund	109	Revenue	\$ 11,500	\$ 36,738	\$ 25,238
Contingency Fund	109	Expenditures	\$ -	\$ -	\$ -
Contingency Fund	109	Ending Fund Balance	\$ 294,644	\$ 320,520	\$ 25,876

2018 Amended Budgeted Revenues and Expenditures in Summary Form (Continued)

Fund Title	Fund No.	Description	2018	2018	Increase (Decrease)
			Current Budget Amd. 2 (Nov. 2017)	Proposed Amd. No. 3	
Building Improvement	110	Beginning Fund Balance	\$ 843,157	\$ 916,006	\$ 72,849
Building Improvement	110	Revenue	\$ 302,000	\$ 302,000	\$ -
Building Improvement	110	Expenditures	\$ 670,000	\$ 670,000	\$ -
Building Improvement	110	Ending Fund Balance	\$ 475,157	\$ 548,006	\$ 72,849
REET 1 - Capital Improvements	120	Beginning Fund Balance	\$ 516,042	\$ 572,933	\$ 56,891
REET 1 - Capital Improvements	120	Revenue	\$ 160,500	\$ 160,500	\$ -
REET 1 - Capital Improvements	120	Expenditures	\$ 425,000	\$ 425,000	\$ -
REET 1 - Capital Improvements	120	Ending Fund Balance	\$ 251,542	\$ 308,433	\$ 56,891
REET 2 - Growth Management	121	Beginning Fund Balance	\$ 794,004	\$ 853,364	\$ 59,360
REET 2 - Growth Management	121	Revenue	\$ 160,500	\$ 160,500	\$ -
REET 2 - Growth Management	121	Expenditures	\$ 430,000	\$ 430,000	\$ -
REET 2 - Growth Management	121	Ending Fund Balance	\$ 524,504	\$ 583,864	\$ 59,360
Debt Service Fund	205	Beginning Fund Balance	\$ 58,049	\$ 69,172	\$ 11,123
Debt Service Fund	205	Revenue	\$ 195,700	\$ 195,700	\$ -
Debt Service Fund	205	Expenditures	\$ 198,450	\$ 198,450	\$ -
Debt Service Fund	205	Ending Fund Balance	\$ 55,299	\$ 66,422	\$ 11,123
Capital Construction Fund	305	Beginning Fund Balance	\$ 0	\$ 0	\$ -
Capital Construction Fund	305	Revenue	\$ -	\$ -	\$ -
Capital Construction Fund	305	Expenditures	\$ -	\$ -	\$ -
Capital Construction Fund	305	Ending Fund Balance	\$ 0	\$ 0	\$ -
Sewer Fund	401	Beginning Fund Balance	\$ 1,279,494	\$ 1,603,873	\$ 324,379
Sewer Fund	401	Revenue	\$ 1,794,411	\$ 1,794,411	\$ -
Sewer Fund	401	Expenditures	\$ 1,862,912	\$ 2,195,657	\$ 332,745
Sewer Fund	401	Ending Fund Balance	\$ 1,210,993	\$ 1,202,627	\$ (8,366)
Sewer Construction Fund	403	Beginning Fund Balance	\$ 888,079	\$ 1,442,266	\$ 554,187
Sewer Construction Fund	403	Revenue	\$ 311,972	\$ 393,472	\$ 81,500
Sewer Construction Fund	403	Expenditures	\$ 1,152,000	\$ 1,152,000	\$ -
Sewer Construction Fund	403	Ending Fund Balance	\$ 48,051	\$ 683,738	\$ 635,687
Sewer Plant Investment Fund	405	Beginning Fund Balance	\$ 776,902	\$ 825,957	\$ 49,055
Sewer Plant Investment Fund	405	Revenue	\$ 188,054	\$ 188,054	\$ -
Sewer Plant Investment Fund	405	Expenditures	\$ 142,472	\$ 142,472	\$ -
Sewer Plant Investment Fund	405	Ending Fund Balance	\$ 822,484	\$ 871,539	\$ 49,055
Drainage Fund	410	Beginning Fund Balance	\$ 143,391	\$ 298,228	\$ 154,837
Drainage Fund	410	Revenue	\$ 450,700	\$ 450,700	\$ -
Drainage Fund	410	Expenditures	\$ 544,762	\$ 662,098	\$ 117,336
Drainage Fund	410	Ending Fund Balance	\$ 49,329	\$ 86,830	\$ 37,501
Drainage Construction Fund	411	Beginning Fund Balance	\$ 264,750	\$ 141,304	\$ (123,446)
Drainage Construction Fund	411	Revenue	\$ 521,050	\$ 665,414	\$ 144,364
Drainage Construction Fund	411	Expenditures	\$ 667,000	\$ 698,500	\$ 31,500
Drainage Construction Fund	411	Ending Fund Balance	\$ 118,800	\$ 108,218	\$ (10,582)
Drainage Plant Invest Fund	412	Beginning Fund Balance	\$ 4,515	\$ 15,142	\$ 10,627
Drainage Plant Invest Fund	412	Revenue	\$ 19,285	\$ 19,285	\$ -
Drainage Plant Invest Fund	412	Expenditures	\$ 20,000	\$ 20,000	\$ -
Drainage Plant Invest Fund	412	Ending Fund Balance	\$ 3,800	\$ 14,427	\$ 10,627

2018 Amended Budgeted Revenues and Expenditures in Summary Form (Continued)

Fund Title	Fund No.	Description	2018		Increase (Decrease)
			Current Budget Amd. 2 (Nov. 2017)	Proposed Amd. No. 3	
Water Fund	421	Beginning Fund Balance	\$ 442,183	\$ 752,860	\$ 310,677
Water Fund	421	Revenue	\$ 1,850,230	\$ 1,850,230	\$ -
Water Fund	421	Expenditures	\$ 1,856,764	\$ 1,925,487	\$ 68,723
Water Fund	421	Ending Fund Balance	\$ 435,649	\$ 677,603	\$ 241,954
Water Construction Fund	422	Beginning Fund Balance	\$ 361,422	\$ 498,229	\$ 136,807
Water Construction Fund	422	Revenue	\$ 129,610	\$ 129,610	\$ -
Water Construction Fund	422	Expenditures	\$ 72,000	\$ 182,000	\$ 110,000
Water Construction Fund	422	Ending Fund Balance	\$ 419,032	\$ 445,839	\$ 26,807
Cedarhome Plant Investment	423	Beginning Fund Balance	\$ 33,556	\$ 56,452	\$ 22,896
Cedarhome Plant Investment	423	Revenue	\$ 10,580	\$ 10,580	\$ -
Cedarhome Plant Investment	423	Expenditures	\$ 10,580	\$ 10,580	\$ -
Cedarhome Plant Investment	423	Ending Fund Balance	\$ 33,556	\$ 56,452	\$ 22,896
Water Plant Investment Fund	424	Beginning Fund Balance	\$ 80,667	\$ 121,718	\$ 41,051
Water Plant Investment Fund	424	Revenue	\$ 143,340	\$ 143,340	\$ -
Water Plant Investment Fund	424	Expenditures	\$ 116,160	\$ 116,160	\$ -
Water Plant Investment Fund	424	Ending Fund Balance	\$ 107,847	\$ 148,898	\$ 41,051
Water Bond Reserve Fund	451	Beginning Fund Balance	\$ 224,122	\$ 224,038	\$ (84)
Water Bond Reserve Fund	451	Revenue	\$ 211,200	\$ 211,200	\$ -
Water Bond Reserve Fund	451	Expenditures	\$ 212,200	\$ 212,200	\$ -
Water Bond Reserve Fund	451	Ending Fund Balance	\$ 223,122	\$ 223,038	\$ (84)
Sewer Bond Reserve Fund	452	Beginning Fund Balance	\$ 474,270	\$ 476,990	\$ 2,720
Sewer Bond Reserve Fund	452	Revenue	\$ 1,000	\$ 1,000	\$ -
Sewer Bond Reserve Fund	452	Expenditures	\$ -	\$ -	\$ -
Sewer Bond Reserve Fund	452	Ending Fund Balance	\$ 475,270	\$ 477,990	\$ 2,720
Sewer Equipment Reserve	457	Beginning Fund Balance	\$ 220,879	\$ 261,746	\$ 40,867
Sewer Equipment Reserve	457	Revenue	\$ 41,000	\$ 373,745	\$ 332,745
Sewer Equipment Reserve	457	Expenditures	\$ 40,000	\$ 40,000	\$ -
Sewer Equipment Reserve	457	Ending Fund Balance	\$ 221,879	\$ 595,491	\$ 373,612
Drainage Equipment Reserve	458	Beginning Fund Balance	\$ 95,966	\$ 106,519	\$ 10,553
Drainage Equipment Reserve	458	Revenue	\$ 110,200	\$ 222,336	\$ 112,136
Drainage Equipment Reserve	458	Expenditures	\$ 81,200	\$ 81,200	\$ -
Drainage Equipment Reserve	458	Ending Fund Balance	\$ 124,966	\$ 247,655	\$ 122,689
Water Equipment Reserve	459	Beginning Fund Balance	\$ 70,989	\$ 71,417	\$ 428
Water Equipment Reserve	459	Revenue	\$ 107,100	\$ 175,823	\$ 68,723
Water Equipment Reserve	459	Expenditures	\$ 107,000	\$ 107,000	\$ -
Water Equipment Reserve	459	Ending Fund Balance	\$ 71,089	\$ 140,240	\$ 69,151
Suspense Fund	630	Beginning Fund Balance	\$ 35,493	\$ 46,581	\$ 11,088
Suspense Fund	630	Revenue	\$ -	\$ -	\$ -
Suspense Fund	630	Expenditures	\$ -	\$ -	\$ -
Suspense Fund	630	Ending Fund Balance	\$ 35,493	\$ 46,581	\$ 11,088
Cash Accounts Fund	660	Beginning Fund Balance	\$ 500	\$ -	\$ (500)
Cash Accounts Fund	660	Revenue	\$ -	\$ -	\$ -
Cash Accounts Fund	660	Expenditures	\$ -	\$ -	\$ -
Cash Accounts Fund	660	Ending Fund Balance	\$ 500	\$ -	\$ (500)
All Funds		Beginning Fund Balance	\$ 11,270,400	\$ 14,725,040	\$ 3,454,640
All Funds		Revenue	\$ 17,914,893	\$ 19,249,687	\$ 1,334,794
All Funds		Expenditures	\$ 19,638,818	\$ 20,551,233	\$ 912,415
All Funds		Ending Fund Balance	\$ 9,546,475	\$ 13,423,494	\$ 3,877,019