

**CITY OF STANWOOD**  
**Stanwood, Washington**  
**ORDINANCE 1402**

**AN ORDINANCE OF THE CITY OF STANWOOD, WASHINGTON**  
**AMENDING THE 2015 BUDGET PURSUANT TO RCW 35.34.130 –**  
**BUDGET MID-BIENNIAL REVIEW AND MODIFICATION**

**WHEREAS**, on December 11, 2014 the City adopted the 2015 and 2016 budgets biennial budgets pursuant to Ordinance 1385; and

**WHEREAS**, the City Council amended the 2015 budget pursuant to Ordinance 1388; and

**WHEREAS**, pursuant to RCW 35.34.130, the City is required to provide a mid-biennial review no sooner than eight months after the start nor later than the conclusion of the first year of the fiscal biennium; and

**WHEREAS**, by law the City may not have expenditures in excess of budgeted appropriations for an individual fund;


**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF STANWOOD DO HEREBY ORDAIN AS FOLLOWS:**

**Section 1** The 2015 budget, as adopted by Ordinance 1385, and as amended by Ordinance 1388 is hereby further amended to reflect the totals of 2015 amended budgeted revenues and appropriations for each separate fund as set forth in summary form in Exhibit 1.


**Section 2** Except as provided herein and any prior amendments, all provisions of Ordinances 1385 and 1388 shall remain in full force and effect unchanged.

ADOPTED by the City Council and APPROVED by the Mayor this 23<sup>rd</sup> day of November, 2015.

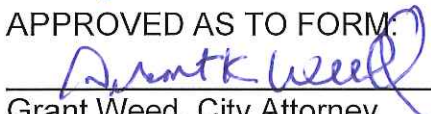
CITY OF STANWOOD

  
\_\_\_\_\_  
Leonard Kelley, Mayor

ATTEST:

  
\_\_\_\_\_  
Greg Thramer, City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Grant Weed, City Attorney

Publication Date December 1, 2015

Effective Date December 15, 2015

## Exhibit 1

### 2015 Amended Budgeted Revenues and Expenditures in Summary Form

<u>Fund Title</u>	<u>Fund No.</u>	<u>Description</u>	Current <u>Budget</u>	Amended <u>Budget</u>	Increase <u>(Decrease)</u>
General Fund	001	Beginning Fund Balance	\$ 1,642,585.76	\$ 1,706,019.14	\$ 63,433.38
General Fund	001	Revenue	\$ 5,849,559.00	\$ 5,659,559.00	\$ (190,000.00)
General Fund	001	Expenditures	\$ 5,846,376.00	\$ 5,656,376.00	\$ (190,000.00)
General Fund	001	Ending Fund Balance	\$ 1,645,768.76	\$ 1,709,202.14	\$ 63,433.38
Street Fund	101	Beginning Fund Balance	\$ 149,115.57	\$ 149,115.57	\$ -
Street Fund	101	Revenue	\$ 301,506.53	\$ 301,506.53	\$ -
Street Fund	101	Expenditures	\$ 339,795.00	\$ 339,795.00	\$ -
Street Fund	101	Ending Fund Balance	\$ 110,827.10	\$ 110,827.10	\$ -
Street Impact Fee Fund	102	Beginning Fund Balance	\$ 710,634.85	\$ 710,634.85	\$ -
Street Impact Fee Fund	102	Revenue	\$ 1,500.00	\$ 1,500.00	\$ -
Street Impact Fee Fund	102	Expenditures	\$ 240,000.00	\$ 20,000.00	\$ (220,000.00)
Street Impact Fee Fund	102	Ending Fund Balance	\$ 472,134.85	\$ 692,134.85	\$ 220,000.00
Street Construction Fund	103	Beginning Fund Balance	\$ 59,717.63	\$ 59,717.63	\$ -
Street Construction Fund	103	Revenue	\$ 767,162.52	\$ 547,162.52	\$ (220,000.00)
Street Construction Fund	103	Expenditures	\$ 809,500.00	\$ 445,500.00	\$ (364,000.00)
Street Construction Fund	103	Ending Fund Balance	\$ 17,380.15	\$ 161,380.15	\$ 144,000.00
Park Improvement Fund	104	Beginning Fund Balance	\$ 127,657.50	\$ 124,289.74	\$ (3,367.76)
Park Improvement Fund	104	Revenue	\$ 190,250.00	\$ 120,250.00	\$ (70,000.00)
Park Improvement Fund	104	Expenditures	\$ 245,000.00	\$ 145,000.00	\$ (100,000.00)
Park Improvement Fund	104	Ending Fund Balance	\$ 72,907.50	\$ 99,539.74	\$ 26,632.24
Fire Impact Fees Fund	105	Beginning Fund Balance	\$ 27,209.96	\$ 27,209.96	\$ -
Fire Impact Fees Fund	105	Revenue	\$ 6,010.00	\$ 6,010.00	\$ -
Fire Impact Fees Fund	105	Expenditures	\$ 31,204.00	\$ 31,204.00	\$ -
Fire Impact Fees Fund	105	Ending Fund Balance	\$ 2,015.96	\$ 2,015.96	\$ -
Park Impact Fees Fund	106	Beginning Fund Balance	\$ -	\$ -	\$ -
Park Impact Fees Fund	106	Revenue	\$ -	\$ -	\$ -
Park Impact Fees Fund	106	Expenditures	\$ -	\$ -	\$ -
Park Impact Fees Fund	106	Ending Fund Balance	\$ -	\$ -	\$ -
Equipment Reserve Fund	107	Beginning Fund Balance	\$ 118,910.66	\$ 118,910.66	\$ -
Equipment Reserve Fund	107	Revenue	\$ 600.00	\$ 600.00	\$ -
Equipment Reserve Fund	107	Expenditures	\$ 115,000.00	\$ 115,000.00	\$ -
Equipment Reserve Fund	107	Ending Fund Balance	\$ 4,510.66	\$ 4,510.66	\$ -

2015 Amended Budgeted Revenues and Expenditures in Summary Form (Continued)

<u>Fund Title</u>	<u>Fund No.</u>	<u>Description</u>	<u>Current Budget</u>	<u>Amended Budget</u>	<u>Increase (Decrease)</u>
Contingency Fund	109	Beginning Fund Balance	\$ 241,504.15	\$ 241,504.15	\$ -
Contingency Fund	109	Revenue	\$ 19,100.00	\$ 19,100.00	\$ -
Contingency Fund	109	Expenditures	\$ -	\$ -	\$ -
Contingency Fund	109	Ending Fund Balance	\$ 260,604.15	\$ 260,604.15	\$ -
Building Improvement Fund	110	Beginning Fund Balance	\$ 845,208.07	\$ 845,208.07	\$ -
Building Improvement Fund	110	Revenue	\$ 140,800.00	\$ 110,800.00	\$ (30,000.00)
Building Improvement Fund	110	Expenditures	\$ 693,500.00	\$ 559,500.00	\$ (134,000.00)
Building Improvement Fund	110	Ending Fund Balance	\$ 292,508.07	\$ 396,508.07	\$ 104,000.00
REET 1 - Capital Improvements	120	Beginning Fund Balance	\$ 182,225.66	\$ 182,225.66	\$ -
REET 1 - Capital Improvements	120	Revenue	\$ 62,000.00	\$ 102,000.00	\$ 40,000.00
REET 1 - Capital Improvements	120	Expenditures	\$ 240,000.00	\$ 140,000.00	\$ (100,000.00)
REET 1 - Capital Improvements	120	Ending Fund Balance	\$ 4,225.66	\$ 144,225.66	\$ 140,000.00
REET 2 - Growth Management	121	Beginning Fund Balance	\$ 475,188.91	\$ 475,188.91	\$ -
REET 2 - Growth Management	121	Revenue	\$ 61,500.00	\$ 101,500.00	\$ 40,000.00
REET 2 - Growth Management	121	Expenditures	\$ 100,000.00	\$ 100,000.00	\$ -
REET 2 - Growth Management	121	Ending Fund Balance	\$ 436,688.91	\$ 476,688.91	\$ 40,000.00
LID Guarantee Fund	203	Beginning Fund Balance	\$ 5,006.53	\$ 5,006.53	\$ -
LID Guarantee Fund	203	Revenue	\$ 100.00	\$ 100.00	\$ -
LID Guarantee Fund	203	Expenditures	\$ 5,106.53	\$ 5,106.53	\$ -
LID Guarantee Fund	203	Ending Fund Balance	\$ -	\$ -	\$ -
Debt Service Fund	205	Beginning Fund Balance	\$ 54,967.27	\$ 54,967.27	\$ -
Debt Service Fund	205	Revenue	\$ 202,100.00	\$ 202,100.00	\$ -
Debt Service Fund	205	Expenditures	\$ 203,050.00	\$ 203,050.00	\$ -
Debt Service Fund	205	Ending Fund Balance	\$ 54,017.27	\$ 54,017.27	\$ -
LID 92-1 Debt Service Fund	207	Beginning Fund Balance	\$ 30,362.52	\$ 30,362.52	\$ -
LID 92-1 Debt Service Fund	207	Revenue	\$ -	\$ -	\$ -
LID 92-1 Debt Service Fund	207	Expenditures	\$ 30,362.52	\$ 30,362.52	\$ -
LID 92-1 Debt Service Fund	207	Ending Fund Balance	\$ -	\$ -	\$ -
Sewer Fund	401	Beginning Fund Balance	\$ 759,615.49	\$ 759,615.49	\$ -
Sewer Fund	401	Revenue	\$ 1,664,000.00	\$ 1,664,000.00	\$ -
Sewer Fund	401	Expenditures	\$ 1,679,979.00	\$ 1,679,979.00	\$ -
Sewer Fund	401	Ending Fund Balance	\$ 743,636.49	\$ 743,636.49	\$ -

2015 Amended Budgeted Revenues and Expenditures in Summary Form (Continued)

<u>Fund Title</u>	<u>Fund No.</u>	<u>Description</u>	<u>Current Budget</u>	<u>Amended Budget</u>	<u>Increase (Decrease)</u>
Sewer Construction Fund	403	Beginning Fund Balance	\$ 2,102,093.15	\$ 2,102,093.15	\$ -
Sewer Construction Fund	403	Revenue	\$ 221,327.00	\$ 221,327.00	\$ -
Sewer Construction Fund	403	Expenditures	\$ 843,000.00	\$ 210,000.00	\$ (633,000.00)
Sewer Construction Fund	403	Ending Fund Balance	\$ 1,480,420.15	\$ 2,113,420.15	\$ 633,000.00
Sewer Plant Investment Fund	405	Beginning Fund Balance	\$ 592,569.88	\$ 592,569.88	\$ -
Sewer Plant Investment Fund	405	Revenue	\$ 1,100.00	\$ 1,100.00	\$ -
Sewer Plant Investment Fund	405	Expenditures	\$ -	\$ -	\$ -
Sewer Plant Investment Fund	405	Ending Fund Balance	\$ 593,669.88	\$ 593,669.88	\$ -
Drainage Fund	410	Beginning Fund Balance	\$ 334,473.22	\$ 334,473.22	\$ -
Drainage Fund	410	Revenue	\$ 451,300.00	\$ 451,300.00	\$ -
Drainage Fund	410	Expenditures	\$ 577,758.89	\$ 577,758.89	\$ -
Drainage Fund	410	Ending Fund Balance	\$ 208,014.33	\$ 208,014.33	\$ -
Drainage Construction Fund	411	Beginning Fund Balance	\$ 180,844.11	\$ 180,844.11	\$ -
Drainage Construction Fund	411	Revenue	\$ 479,155.89	\$ 479,155.89	\$ -
Drainage Construction Fund	411	Expenditures	\$ 660,000.00	\$ 525,000.00	\$ (135,000.00)
Drainage Construction Fund	411	Ending Fund Balance	\$ -	\$ 135,000.00	\$ 135,000.00
Drainage Plant Investment Fund	412	Beginning Fund Balance	\$ 22,593.78	\$ 22,593.78	\$ -
Drainage Plant Investment Fund	412	Revenue	\$ 200.00	\$ 200.00	\$ -
Drainage Plant Investment Fund	412	Expenditures	\$ -	\$ -	\$ -
Drainage Plant Investment Fund	412	Ending Fund Balance	\$ 22,793.78	\$ 22,793.78	\$ -
Water Fund	421	Beginning Fund Balance	\$ 618,955.95	\$ 618,955.95	\$ -
Water Fund	421	Revenue	\$ 1,705,969.83	\$ 1,705,969.83	\$ -
Water Fund	421	Expenditures	\$ 1,876,975.24	\$ 1,991,975.24	\$ 115,000.00
Water Fund	421	Ending Fund Balance	\$ 447,950.54	\$ 332,950.54	\$ (115,000.00)
Water Construction Fund	422	Beginning Fund Balance	\$ 894,290.76	\$ 834,225.14	\$ (60,065.62)
Water Construction Fund	422	Revenue	\$ 270,709.24	\$ 270,709.24	\$ -
Water Construction Fund	422	Expenditures	\$ 1,165,000.00	\$ 1,104,934.38	\$ (60,065.62)
Water Construction Fund	422	Ending Fund Balance	\$ -	\$ -	\$ -
Cedarhome Plant Investment	423	Beginning Fund Balance	\$ 136,932.83	\$ 136,932.83	\$ -
Cedarhome Plant Investment	423	Revenue	\$ 300.00	\$ 300.00	\$ -
Cedarhome Plant Investment	423	Expenditures	\$ 137,232.83	\$ 137,232.83	\$ -
Cedarhome Plant Investment	423	Ending Fund Balance	\$ -	\$ -	\$ -

2015 Amended Budgeted Revenues and Expenditures in Summary Form (Continued)

<u>Fund Title</u>	<u>Fund No.</u>	<u>Description</u>	<u>Current</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Increase</u> <u>(Decrease)</u>
Water Plant Investment Fund	424	Beginning Fund Balance	\$ 249,360.59	\$ 249,360.59	\$ -
Water Plant Investment Fund	424	Revenue	\$ 500.00	\$ 500.00	\$ -
Water Plant Investment Fund	424	Expenditures	\$ -	\$ -	\$ -
Water Plant Investment Fund	424	Ending Fund Balance	\$ 249,860.59	\$ 249,860.59	\$ -
Utility Deposits	435	Beginning Fund Balance	\$ 248.56	\$ 248.56	\$ -
Utility Deposits	435	Revenue	\$ -	\$ -	\$ -
Utility Deposits	435	Expenditures	\$ -	\$ -	\$ -
Utility Deposits	435	Ending Fund Balance	\$ 248.56	\$ 248.56	\$ -
Water Bond Reserve Fund	451	Beginning Fund Balance	\$ 220,016.37	\$ 220,016.37	\$ -
Water Bond Reserve Fund	451	Revenue	\$ 213,200.00	\$ 213,200.00	\$ -
Water Bond Reserve Fund	451	Expenditures	\$ 211,200.00	\$ 211,200.00	\$ -
Water Bond Reserve Fund	451	Ending Fund Balance	\$ 222,016.37	\$ 222,016.37	\$ -
Sewer Bond Reserve Fund	452	Beginning Fund Balance	\$ 468,857.03	\$ 468,857.03	\$ -
Sewer Bond Reserve Fund	452	Revenue	\$ 1,000.00	\$ 1,000.00	\$ -
Sewer Bond Reserve Fund	452	Expenditures	\$ -	\$ -	\$ -
Sewer Bond Reserve Fund	452	Ending Fund Balance	\$ 469,857.03	\$ 469,857.03	\$ -
Sewer Equipment Reserve	457	Beginning Fund Balance	\$ 158,360.35	\$ 158,360.35	\$ -
Sewer Equipment Reserve	457	Revenue	\$ 41,000.00	\$ 41,000.00	\$ -
Sewer Equipment Reserve	457	Expenditures	\$ 40,000.00	\$ 40,000.00	\$ -
Sewer Equipment Reserve	457	Ending Fund Balance	\$ 159,360.35	\$ 159,360.35	\$ -
Drainage Equipment Reserve	458	Beginning Fund Balance	\$ 75,012.04	\$ 75,012.04	\$ -
Drainage Equipment Reserve	458	Revenue	\$ 10,100.00	\$ 10,100.00	\$ -
Drainage Equipment Reserve	458	Expenditures	\$ 10,000.00	\$ 10,000.00	\$ -
Drainage Equipment Reserve	458	Ending Fund Balance	\$ 75,112.04	\$ 75,112.04	\$ -
Water Equipment Reserve	459	Beginning Fund Balance	\$ 60,531.43	\$ 60,531.43	\$ -
Water Equipment Reserve	459	Revenue	\$ 10,100.00	\$ 125,100.00	\$ 115,000.00
Water Equipment Reserve	459	Expenditures	\$ 10,000.00	\$ 125,000.00	\$ 115,000.00
Water Equipment Reserve	459	Ending Fund Balance	\$ 60,631.43	\$ 60,631.43	\$ -
Suspense Fund	630	Beginning Fund Balance	\$ 9,703.17	\$ 9,703.17	\$ -
Suspense Fund	630	Revenue	\$ -	\$ -	\$ -
Suspense Fund	630	Expenditures	\$ -	\$ -	\$ -
Suspense Fund	630	Ending Fund Balance	\$ 9,703.17	\$ 9,703.17	\$ -

2015 Amended Budgeted Revenues and Expenditures in Summary Form (Continued)

<u>Fund Title</u>	<u>Fund No.</u>	<u>Description</u>		<u>Current</u> <u>Budget</u>		<u>Amended</u> <u>Budget</u>		<u>Increase</u> <u>(Decrease)</u>
Cash Accounts Fund	660	Beginning Fund Balance	\$	-	\$	-	\$	-
Cash Accounts Fund	660	Revenue	\$	-	\$	-	\$	-
Cash Accounts Fund	660	Expenditures	\$	-	\$	-	\$	-
Cash Accounts Fund	660	Ending Fund Balance	\$	-	\$	-	\$	-
Transportation Benefit District	677	Beginning Fund Balance	\$	252,945.34	\$	252,945.34	\$	-
Transportation Benefit District	677	Revenue	\$	250,200.00	\$	250,200.00	\$	-
Transportation Benefit District	677	Expenditures	\$	178,458.00	\$	98,458.00	\$	(80,000.00)
Transportation Benefit District	677	Ending Fund Balance	\$	324,687.34	\$	404,687.34	\$	80,000.00
All Funds		Beginning Fund Balance	\$	11,807,699.09	\$	11,807,699.09	\$	-
All Funds		Revenue	\$	12,922,350.01	\$	12,607,350.01	\$	(315,000.00)
All Funds		Expenditures	\$	16,288,498.01	\$	14,502,432.39	\$	(1,786,065.62)
All Funds		Ending Fund Balance	\$	8,441,551.09	\$	9,912,616.71	\$	1,471,065.62

**Attachment B**