

CITY OF STANWOOD
Stanwood, Washington

ORDINANCE 1364

AN ORDINANCE ADOPTING A BUDGET FOR THE CITY OF STANWOOD, WASHINGTON, FOR THE YEAR 2014, AND SETTING FORTH IN SUMMARY FORM THE TOTALS OF ESTIMATED REVENUES AND APPROPRIATIONS FOR EACH SEPARATE FUND AND THE AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED.

WHEREAS, State law requires that the City adopt an annual budget before the end of each calendar year; and

WHEREAS, the Mayor has recommended a budget as provided by law; and

WHEREAS, the City Council has held public workshops in preparation of the year 2014 budget; and

WHEREAS, the City Council has held public hearings and heard public testimony on the 2014 budget on November 25, 2013; and

NOW THEREFORE, the City Council of the City of Stanwood, Washington do ordain as follows:

Section 1. In accordance with the provisions of RCW 35A.33.075 the budget of the City of Stanwood for the year 2014 in the aggregate amount of \$20,731,039 is hereby adopted.

Section 2. The totals of budgeted revenues and appropriations for each separate fund are set forth in summary form as follows:

Fund	Title	2014 Est Beginning Fund Balance	2014 Estimated Revenues	2014 Proposed Expenditures	2014 Est Ending Fund Balance
001	General Fund	\$1,600,000	\$5,448,389	\$5,667,151	\$1,381,238
101	Street Fund	200,000	319,000	312,177	206,823
102	Street Impact	750,000	68,000	50,000	768,000
103	Street Const	150,000	363,300	481,500	31,800
104	Park Imprvmnt	100,000	2,670,050	2,670,500	99,550
105	Fire Impact	25,000	6,010	25,000	6,010
107	Equip Reserve	150,000	35,600	148,600	37,000
109	Contingency	240,000	1,100	0	241,100
110	Bldg Imprvmnt	860,000	321,300	1,066,671	114,629
120	REET Capital	660,000	82,000	438,000	304,000
121	REET Growth	450,000	81,500	116,000	415,500
203	LID Guarantee	5,000	50	0	5,050
205	Debt Service	90,000	224,100	225,050	89,050
207	LID 92-1 DSF	30,000	0	0	30,000

Fund	Title	2014 Est Beginning Fund Balance	2014 Estimated Revenues	2014 Proposed Expenditures	2014 Est Ending Fund Balance
401	Sewer Fund	800,000	1,633,000	1,795,787	637,213
403	Sewer Const	1,700,000	446,380	1,091,000	1,055,380
405	Sewer PIF	750,000	196,100	194,280	751,820
410	Drainage Fund	600,000	426,300	539,151	487,149
411	Drainage Const	350,000	490,050	750,000	90,050
412	Drainage PIF	100,000	20,200	19,950	100,250
421	Water Fund	600,000	1,736,256	1,949,353	386,903
422	Water Const	2,000,000	353,400	2,284,600	68,800
423	CH PIF	275,000	77,400	139,519	212,881
424	Water PIF	400,000	158,900	333,400	225,500
451	W/S Reserve	215,000	213,450	209,350	219,100
452	Sewer Bond Reserve	467,000	0	0	467,000
457	Sewer Equip Replacement	25,000	41,000	66,000	0
458	Drain Equip Replacement	59,000	10,000	69,000	0
459	Water Equip Replacement	79,000	10,000	89,000	0
	TOTALS	\$13,730,000	\$15,432,835	\$20,731,039	\$8,431,796

Section 3. The City Clerk is directed to transmit a certified copy of the budget hereby adopted to the Office of the Auditor of the State of Washington, Division of Municipal Corporations, and to the Municipal Research Services Center.

Section 4. Effective Date. This ordinance shall take effect and be in force January 1, 2014.


ADOPTED by the City Council and **APPROVED** by the Mayor this 12th day of December, 2013.

CITY OF STANWOOD:



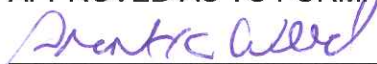
 Dianne White, Mayor

ATTEST:



 Greg Thramer, City Clerk

APPROVED AS TO FORM:



 Grant Weed, City Attorney