

**CITY OF STANWOOD
Stanwood, Washington**

ORDINANCE No. 1283

AN ORDINANCE ADOPTING A BUDGET FOR THE CITY OF STANWOOD, WASHINGTON, FOR THE YEAR 2011, AND SETTING FORTH IN SUMMARY FORM THE TOTALS OF ESTIMATED REVENUES AND APPROPRIATIONS FOR EACH SEPARATE FUND AND THE AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED.

WHEREAS, State law requires that the City adopt an annual budget before the end of each calendar year; and

WHEREAS, the Mayor has recommended a budget as provided by law;

WHEREAS, the City Council has held public workshops in preparation of the year 2011 budget; and

WHEREAS, the City Council has held a public hearing and heard public testimony on the 2011 budget on November 15th 2010; and

NOW THEREFORE, the City Council of the City of Stanwood, Washington do ordain as follows:

Section 1. In accordance with the provisions of RCW 35A.33.075 the budget of the City of Stanwood for the year 2011 in the aggregate amount of \$12,619,660 is hereby adopted.

Section 2. The totals of budgeted revenues and appropriations for each separate fund are set forth in summary form as follows:

Fund	Title	2011 Est Beginning Fund Balance	2011 Estimated Revenues	2011 Proposed Expenditures	2011 Est Ending Fund Balance
001	General Fund	\$1,454,823	\$5,279,568	\$5,189,088	\$1,545,303
101	Street Fund	110,075	272,965	354,086	\$28,954
102	Street Impact	708,698	588,473	1,155,500	\$141,671
103	Street Const	257,405	2,000	0	\$259,405
104	Park Imprvmt	90,172	11,158	19,287	\$82,043
105	Fire Impact	8,705	3,070	7,000	\$4,775
107	Equip Reserve	161,656	35,700	52,000	\$145,356
109	Contingency	354,053	21,500	0	\$375,553
110	Bldg Imprvmt	1,169,400	4,000	0	\$1,173,400
120	REET Capital	563,376	62,000	3,254	\$622,122
121	REET Growth	765,948	63,000	221,983	\$606,965
203	LID Guarantee	179,290	25,125	150,000	\$54,415
205	Debt Service	21,987	254,968	258,650	\$18,305
207	LID 92-1 Debt	391	25,426	25,000	\$817

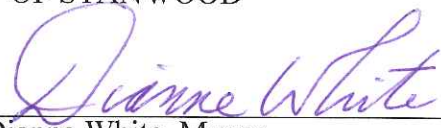
Fund	Title	2011 Est Beginning Fund Balance	2011 Estimated Revenues	2011 Proposed Expenditures	2011 Est Ending Fund Balance
401	Sewer Fund	1,453,193	1,650,427	2,014,925	\$1,088,695
403	Sewer Const	1,625,511	265,616	316,000	\$1,575,127
405	Sewer PIF	664,700	112,842	240,000	\$537,542
410	Drainage Fund	208,615	431,000	288,145	\$351,470
411	Drainage Const	295,912	6,140	32,000	\$270,052
412	Drainage PIF	45,446	11,094	0	\$56,540
421	Water Fund	697,775	1,540,992	1,364,227	\$874,540
422	Water Const	93,632	665,688	699,400	\$59,920
423	CH PIF	68,470	46,765	94,115	\$21,120
424	Water PIF	89,449	100,307	125,000	\$64,756
435	Water Dep	13,166	0	10,000	\$3,166
451	W/S Reserve	0	466,192	0	\$466,192
457	Util Replacmt	282,515	61,500	0	\$344,015
	TOTALS	\$11,384,363	\$12,007,516	\$12,619,660	\$10,772,219

Section 3. The City Clerk is directed to transmit a certified copy of the budget hereby adopted to the Office of the Auditor of the State of Washington, Division of Municipal Corporations, and to the Municipal Research Services Center.

Section 4. Effective Date. This ordinance shall take effect and be in force January 1, 2011.

ADOPTED by the City Council and **APPROVED** by the Mayor this 9th day of December, 2010.

CITY OF STANWOOD

By: 
Dianne White, Mayor

ATTEST:

By: 
Melissa Collins, City Clerk

APPROVED AS TO FORM:

By: 
Grant K. Weed, City Attorney